



## DONOR ADVISED FUNDS AT CAPSTONE LEGACY FOUNDATION

### Description of Services

For the individual families and corporations with the heartfelt desire to significantly influence your community during your lifetime, a Donor Advised Fund (DAF) is an outstanding way to achieve your passion. Capstone will help you transform your assets into action. Not only will your contributions facilitate your current tax planning, but you will experience—in a greater way—God’s joy in giving. With additional testamentary funding by will, charitable trust, gift annuity, retirement plan or insurance policy, you and your family can leave your own personal stamp on history.

A Donor Advised Fund is just what the name implies. Your initial advice to the fund is given to Capstone via this agreement, which advises to whom, how much, and when to give from the fund. You may add or delete charities by letter, saving you the time and expense of changing wills, trusts, or other legal documents.

### Characteristics

- A clear, specific purpose in accordance with the attached Capstone Legacy Foundation Statement of Purpose, as approved by the Board of Directors.
- Minimum initial deposit of \$1,000. (*except for deferred funds*); suggested initial contribution is \$5,000 (*except for deferred funds*)
- Grants may be recommended for 501(c)(3) organizations, scholarship programs, and Field of Interest Funds.
- Grants may be recommended by application for non-qualified charitable, religious, educational, scientific, and health related activities.
- Minimum grant amount of \$100.
- The Fund will be responsible for any legal or other direct expenses incurred on behalf of the fund.
- Investment of Fund assets is dependent on value. *Funds retaining \$25,000 or greater may select an approved investment pool.*
  - \* A deferred fund may be established to receive estate distributions upon donor’s death.
  - \* *No minimum deposit*
  - \* *No current fees*
  - \* *Once funded, standard pricing schedule applies.*
  - \* *For an immediate distribution, settlement and closure, 1% fee assessed.*

***Helping steward your gifts into a living legacy***

## DONOR ADVISED FUND AGREEMENT

### Part I FUND INFORMATION

FUND NAME ( <i>print</i> ) _____			
PRIMARY ADVISOR _____	BIRTH DATE _____	S.S.# _____	
ADDRESS _____			
CITY _____	STATE _____	ZIP _____	
WORK PHONE _____	HOME PHONE _____	EMAIL _____	
SECONDARY ADVISOR _____		BIRTH DATE _____	S.S.# _____
Relationship: <input type="checkbox"/> Spouse <input type="checkbox"/> Son <input type="checkbox"/> Daughter <input type="checkbox"/> Other _____			

### Part II PROPOSED PURPOSE (*attach a separate sheet, if necessary*)

*Please include guiding principle for distribution recommendations including names and addresses of qualified 501 (c)(3) nonprofit organizations to which distributions may be recommended. Indicate percentage of distribution to each charity.*

### Part III SUCCESSOR ADVISEMENT (*Optional, in the event of your disability or demise, the Successor Advisor will retain the same advisory rights as Fund Advisor, as the rights you have.*)

<i>First</i>	NAME _____	RELATIONSHIP _____
	ADDRESS _____	TELEPHONE _____
	CITY _____	STATE _____ ZIP _____
<i>Second</i>	NAME _____	RELATIONSHIP _____
	ADDRESS _____	TELEPHONE _____
	CITY _____	STATE _____ ZIP _____

*If no Successor Advisor is named, the Board of Directors may make **annual** grants consistent with your purpose in the sole discretion of the Board.*

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# DONOR ADVISED FUND AGREEMENT

## Part IV INVESTMENT ADVISEMENT (\$25,000 or greater)

<input type="checkbox"/> I wish to nominate Capstone Legacy Foundation as investment advisor.			
<input type="checkbox"/> I wish to nominate the Investment Advisor listed below.			
NAME _____	TELEPHONE _____		
FIRM _____	ADDRESS _____		
CITY _____	STATE _____	ZIP _____	

## Part V METHOD OF FUNDING

<b>IMMEDIATE FUNDING</b>			
<input type="checkbox"/> CASH: \$ _____			
<input type="checkbox"/> NON-CASH PROPERTY <i>(Attach a separate sheet if necessary listing asset(s) you are considering gifting, including type of asset, location (if appropriate), estimated fair market value. Examples include appreciated stock, real estate, or Family Limited Partnerships. For certain types of assets, such as, for example, real estate or ownership interests in a business, please complete the agreement form for the Capstone Legacy Foundation Storehouse, a supporting organization of Capstone Legacy Foundation, instead of this agreement form.)</i>			
_____			
<b>DEFERRED FUNDING</b>			
<input type="checkbox"/> Charitable Remainder Trust <input type="checkbox"/> Unitrust <input type="checkbox"/> NIMCRUT <input type="checkbox"/> Annuity Trust <input type="checkbox"/> Lead Trust <i>(Please attach copy of trust)</i>			
Initial Value \$ _____ Current Value \$ _____ Term of Years _____ or <input type="checkbox"/> Life			
Payout Rate _____ Birth Date(s) of Income Beneficiaries _____			
<input type="checkbox"/> LIFE INSURANCE OR ANNUITY <i>(Please provide original policy and all insurance agreements.)</i>			
Policy # _____ Cash/Face Value \$ _____			
Insurance Carrier _____ Agent _____ Telephone _____			
Mailing Address _____ City _____ State _____ Zip _____			
<input type="checkbox"/> GIFT ANNUITY REMAINDER INTEREST Value \$ _____			
Birth Date(s) of Income Beneficiaries _____			
<input type="checkbox"/> BEQUEST Estimated Present Value of Bequest \$ _____			

By completing and signing this agreement, we certify that we understand the nature of Donor Advised Funds and will conduct our activities in compliance with the regulations of the Internal Revenue Code. We have read the Capstone Legacy Foundation Statement of Purpose (attached) and are in full agreement. We will abide by the policies and conditions set forth by Capstone Legacy Foundation which in some instances, exceed government requirements. We acknowledge receipt of a current fee schedule and understand that fees will apply when the account is funded. We understand that in order for our contributions to qualify as an income tax deduction, our gift is irrevocable, and the ownership and custody of our donated funds and property will be fully relinquished to Capstone Legacy Foundation, that our communication regarding the fund is advisory only and that ultimate decisions and control relative to each of these issues are the responsibility of Capstone Legacy Foundation and are required to be in accordance with its Statement of Purpose (see attached). We agree that this document and any others relating to this agreement, whether original, faxed, or electronic, will be deemed original.

(SIGNATURES ON NEXT PAGE)

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# DONOR ADVISED FUND AGREEMENT

## APPLICANT/FUND ADVISOR:

\_\_\_\_\_  
Name (Mr., Mrs., Miss, or Ms.) (Please print name)

\_\_\_\_\_  
Signature Date

## APPLICANT/FUND ADVISOR:

\_\_\_\_\_  
Name (Mr., Mrs., Miss, or Ms.) (Please print name)

\_\_\_\_\_  
Signature Date

## PROFESSIONAL ADVISOR

I hereby certify that I have informed the applicant of the nature of the Donor Advised Funds, and the gift and tax implications of establishing such funds with Capstone Legacy Foundation.

\_\_\_\_\_  
Name of Professional Advisor

\_\_\_\_\_  
Name of Firm

\_\_\_\_\_  
Address

\_\_\_\_\_  
Email Address

\_\_\_\_\_  
Signature Date

\_\_\_\_\_  
Telephone

\_\_\_\_\_  
City State Zip

## Acknowledged and Accepted:

**CAPSTONE LEGACY FOUNDATION, INC.**

By \_\_\_\_\_  
Signature

\_\_\_\_\_  
Print Name of Capstone Legacy Foundation Officer

\_\_\_\_\_  
Title

\_\_\_\_\_  
Date

## Statement of Purpose

### MISSION

Leveraging the blessing of generosity into God's Kingdom purposes for generations to come.

### VISION

The Community one in Christ.

### VALUES

Christ-centered, Earning Relationships, Evoking Passion, Empowering Intentional Stewardship, Prayer Guided, Sharing Living Legacies

### STATEMENT OF FAITH

1. We believe that the entire Bible is the inspired and inerrant Word of God; the only infallible rule of faith and practice.
2. We believe that there is one God, eternally existing in three persons: Father, Son and Holy Spirit.
3. We believe that Jesus Christ is the only begotten Son of God, conceived by the Holy Spirit, born of the Virgin Mary, and that He was true Man and is true God.
4. We believe that in this age, God manifests Himself through the Holy Spirit who is a distinct personality, eternally co-existent with the Father and the Son, whose basic task is to convict sinners, regenerate those who believe, and empower believers to live godly lives and in every way glorify the Father and the Son through His indwelling presence.
5. We believe that man was created in the image of God, and that He sinned and thereby incurred not only physical death, but also spiritual death, which is eternal separation from God.
6. We believe that the Lord Jesus Christ died for our sins according to the Scriptures, as a representative and substitutionary sacrifice, and that all who believe in Him are justified on the basis of His shed blood.
7. We believe that the Lord Jesus Christ was resurrected in body, ascended into Heaven, currently lives there for us as High Priest and Advocate, and that His personal, physical return to earth is imminent.
8. We believe in the bodily resurrection of the just and the unjust, the everlasting punishment of the lost, and the everlasting redemption of the saved.

These eight principles form the basis of how we determine which ministries and charitable organizations qualify to receive grants recommended by individual givers. Proposed grant recipients that are ministry related must sign the Statement of Faith. Others may not be required to sign the Statement of Faith, but they may not operate in contravention to it, as determined by our Board.

### INELIGIBLE DISTRIBUTIONS

Capstone Legacy Foundation will not authorize the distribution of charitable funds to advance atheism, humanism, homosexual lifestyles, Marxism, anti-Americanism, abortion, violence, witchcraft, or any other activity that the Executive Leadership and/or Board of Directors might at any time deem to be inappropriate, in conflict with the Statement of Faith that is ascribed to by the Board of Directors, or contrary to the organizations' purposes, even though such purposes may be sanctioned by the Internal Revenue Service as legitimate purposes for tax-deductible donations and/or sponsored by other tax-exempt organizations. Capstone Legacy Foundation retains the ultimate right to determine whether the request for distribution may fall into one of the above categories.

Prohibited distributions as established by the Internal Revenue Code include, but are not limited to, the following:

- To provide private benefit to the donor or any other related individual
- To pay dues or membership fees
- To purchase tickets to a charitable event or benefit, such as banquets, golf tournaments, auctions, sponsorships
- To pay a pledge made by donor to another charitable organization
- To pay for school tuition—apart from an established scholarship program
- To support charities on the terror-watch list
- To support a political party or candidate for election

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# DONOR ADVISED FUND (DAF)

## GUIDELINES:

- The fund must have a clear, specific purpose in accordance with the attached Capstone Legacy Foundation Statement of Purpose, as approved by the Board of Directors
- Minimum initial deposit of \$1,000. (*except for deferred funds*); suggested initial contribution is \$5,000 (*except for deferred funds*)
- Distributions may be recommended for 501 (c)(3) organizations, scholarship programs and Field of Interest Funds
- Grants may be recommended by application for non-qualified charitable, religious, educational scientific and health related activities
- The Fund will be responsible for any legal or other direct expenses incurred on behalf of the fund
- A deferred fund may be established to receive estate distributions upon donor's death
  - No minimum deposit
  - No current fees
  - Once funded, standard pricing schedule applied

## INVESTMENT OPTIONS (based on average quarter balance)

- Funds with \$5,000 or more will receive an Indexed Money Market Return OR equivalent.
- Funds with \$25,000 or greater may recommend investment advice or an advisor.

## PRICING SCHEDULE:

### **Annual Administration:**

First \$1M .....	1.25%
Next \$4M .....	1.0%
Over \$5M .....	Negotiable
Minimum annual fee .....	\$300
Fund to fund transfers (on amount of transfer).....	2.0%
Transactional fees necessary to fulfill purposes of the fund (e.g., wire transfer Fees) – at cost	

### **Special Services:**

Donors choosing to recommend investment advice shall be responsible for investment fees as billed directly through their accounts.

Special requests may incur additional fees to be agreed upon at time of contract signing.

*Although the Board of Directors reserves the right to change the fee structure at any time, we remain committed to maintaining the lowest pricing schedule possible, consistent with our ability to provide quality services.*

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